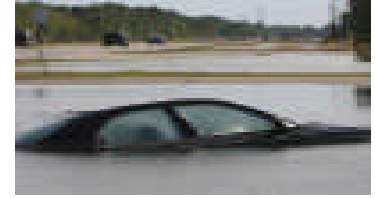


GAP INSURANCE



What is Gap Insurance? What does it do?

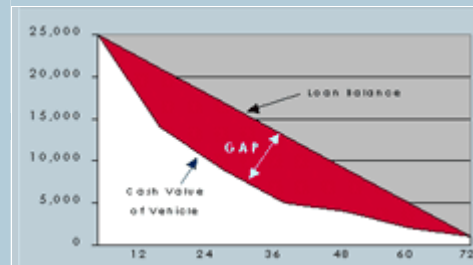
Nothing is worse than being in an accident that totals your vehicle. Except perhaps the shocking realization that you owe more on the loan than your insurance company is willing to pay! Fortunately, there is an easy way to protect yourself against this risk - Gap Insurance.

If your vehicle is totaled for any reason - theft, fire, accident, flood, tornado, vandalism, or hurricane - the value that your insurance company places on it may be a whole lot less than its actual retail value - and it is often considerably less than the actual amount you still owe on your loan. Between the amount of your insurance deductible and the loss from this financial shortfall or "Gap," you can be left owing literally thousands upon thousands of dollars. For example, let's say you total your two year old car that you originally financed for 72 months. Your insurance company generously gives you \$15,000, but you still owe \$19,500 on your loan. Gap insurance will pay the \$4,500 difference. If you did not have gap insurance, you would owe that \$4,500 out of pocket!

Gap insurance protects you by eliminating the financial gap between what your primary insurance company's settlement is and the actual loan payoff to your bank, credit union, or finance company up to \$50,000 per incident!! Plus, in the process, even your deductible is covered. Gap insurance has a relatively small, one-time cost that must be purchased at the time you purchase your vehicle (or within a few days). It can be purchased whether you are financing a new or pre-owned car. Gap insurance is NOT required to secure financing for a vehicle. However, if you elect to finance your vehicle for 48 months or more without making a significant down payment, then consider purchasing gap insurance to protect yourself and your vehicle. For example, here's how a typical settlement goes:

GAP EXAMPLE

Your Net Loan Balance at Time of Total Loss	\$25,500
Actual Cash Value of Your Vehicle	\$20,000
Your Insurance Deductible	\$500
Your Net Auto Insurance Settlement	\$19,500
The "Gap" You Owe - Paid by Gap Insurance	\$6,000



Protect your new vehicle and your good credit... COVER THE GAP!

There is nothing worse than personally having to pay to cover a loss like this, or to continue making payments on a worthless vehicle that you no longer own and drive. To sum it all up, Gap insurance is added protection. Knowing your options and educating yourself allow you to take more control over your financial future and protect your financial health in tough financial times.